

FOR IMMEDIATE RELEASE

NICK KRAUTTER, PC

[WWW.SELLPDX.COM](http://WWW.SELLPDX.COM)

Contact: Nick Krautter  
503.748.8206 direct  
503.901.8100 cell  
503.748.8256 fax  
[nick@sellpdx.com](mailto:nick@sellpdx.com)  
Keller Williams - Portland Central

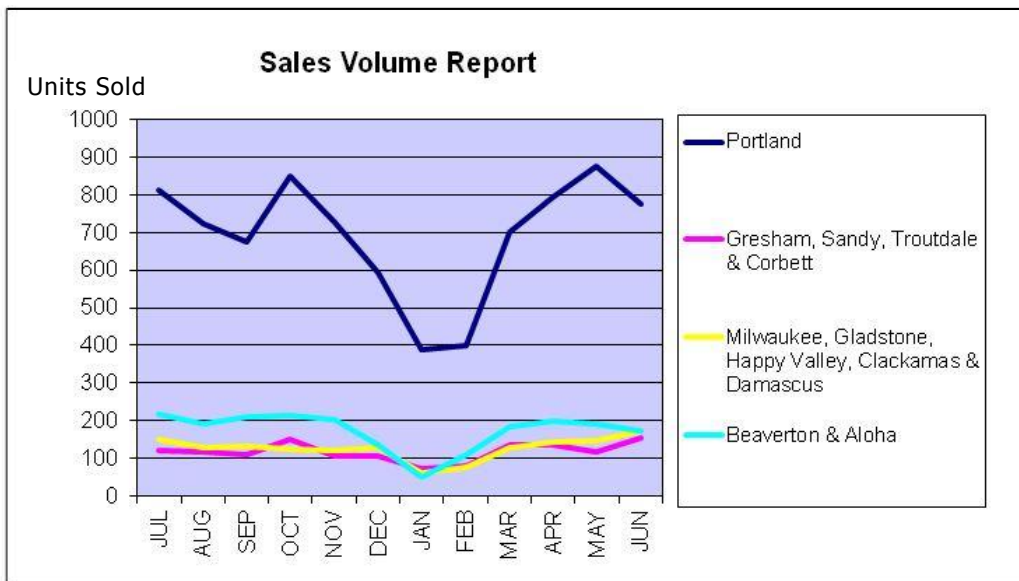


**PORTLAND SALES VOLUME REPORT | August 1st, 2010**

**776 homes were sold in Portland in June**, down from 875 in May. I had predicted 700 sales and was happily surprised to see sales 10% better than expected.

**Wild cards:** June was better than expected but July showings were down as good weather finally came to Portland and people headed out of town for summer vacations.

I'm predicting around **650** closed sales in Portland (RMLS areas 141, 142, 143 & 148) in July. Seasonally speaking, average prices generally start to drop after the summer peak, bottoming out in winter, with sales slowing I expect this trend to begin.



Sales volume is a leading indicator for price. To help predict where the market is going I publish this sales volume trend report. The wisdom is that price follows volume so when you see a market trending higher in sales, prices will soon follow up and when sales volume is low, prices will stay flat or fall.

###